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Esg Principles: Challenges and Opportunities for the Insurance Sector in Uzbekistan. a Comprehensive Analysis

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Abstract

This article provides a comprehensive analysis of the integration of ESG principles into the insurance industry of Uzbekistan. It examines the theoretical foundation of ESG as a new paradigm for risk management. Based on an analysis of the regulatory environment and the operational activities of local insurers, systemic barriers and strategic opportunities are identified.

A key outcome of the work is the development of a phased plan for implementing ESG principles for all stakeholders: the regulator, insurance companies, the state, and international partners. It is substantiated that ESG is not an additional burden, but a powerful driver for sustainable growth, diversification of the product range, and enhancement of the global competitiveness of Uzbekistan's insurance market.

Keywords: Esg, Insurance Sector, Sustainable Development, Climate Risks, "Green" Insurance, Regulation, Risk Management, Investments