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Driving Business Excellence: A Comprehensive Inquiry Quality Management Implementations In Middle East Financial Institutions

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Abstract

The pursuit of business excellence is a necessity for any organization that aims to become profitable in both the mid-term and the long-term of the business. For the Middle Eastern financial institutions, not only will the tenets of business excellence do them good, but it will also ensure longevity and sustainability in the long run for all those that adopt these principles. However, the historical development of the financial institutions in the Middle East is strongly tied to its traditional roots. To some extent, this kept the financial sector from achieving fully integrated and successfully implemented business excellence programs.

Keywords: business excellence, middle east, quality management, financial sector, efqm