

9th International Conference on Research in Business, Management and Economics

20 - 22 December 2024 Berlin, Germany

## Profile of Portuguese Companies with National and European Public Support for Innovation

Cátia Rosário<sup>1,2</sup>, Celeste Varum<sup>1,3</sup>, Anabela Botelho<sup>1,3</sup>

<sup>1</sup>GOVCOPP, Aveiro University, Portugal <sup>2</sup>Lusófona University, Portugal <sup>3</sup>DEGEIT, Aveiro University, Portugal

## **Abstract**

Innovation is one of the main drivers of economic growth, technological advancement, and social well-being. Governments and policymakers have increasingly emphasized the importance of public support to strengthen the innovation ecosystem. This article analyzes the relevance of public support for innovation and the characteristics of companies that receive it, using data from the Community Innovation Survey of 2014, 2016, and 2018, which covers 1,857 Portuguese companies. Of these, 755 received national support and 490 received European support. The study used logit models, estimated with Stata software, to identify the characteristics of the benefiting companies. The results show that national support favors companies in sectors with higher technological development, that develop new products and processes, and those that cooperate with other organizations or are part of business groups. On the other hand, European support does not distinguish as much by the level of technological development, benefiting mainly companies that invest in internal research and development (R&D) and that have a higher proportion of workers with higher education. Both types of support favor companies with a higher volume of business in foreign markets, highlighting the importance of internationalization for success in obtaining public support for innovation.

**Keywords:** CIS; collaboration; innovation; public support; research and development.

This work was financially supported by the research unit on Governance, Competitiveness and Public Policies (UIDB/04058/2020)+(UIDP/04058/2020), financed by national funds through FCT - Foundation for Science and Technology.





