

Accountability and Public Fund Management: Comparative Analysis of Legal and Institutional Frameworks

Sewornu Kobla Afadzinu¹, and Jemima Fayah²

¹ *University of Szeged, Hungary*

² *Bui Power Authority, Ghana*

ABSTRACT

This article presents a comparative analysis of the legal and institutional frameworks governing accountability in public fund management, focusing on the role of the Ghana Audit Service. While accountability is essential for ensuring value for money and effective resource allocation, there is limited research on the comparative effectiveness of different legal and institutional frameworks across countries. The objectives of this study are to compare the accountability frameworks employed by the Ghana Audit Service with those of other countries, assess their impact on value for money, and identify best practices. The research methodology involves a comparative analysis of case studies, literature reviews, and benchmarking exercises. The significance of this study lies in its potential to provide insights into the role of accountability in public fund management while offering recommendations for improving accountability practices in Ghana and other similar contexts.

Keywords: Fiscal management, Ghana audit service, Public institutions, Public purse, Public sector auditing