

Do Acquirers in Emerging Market Benefit from M&A Deals? Study of Financial Deals in India

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Abstract

This research project was aimed at finding the effect of M&A deals for acquirers in one of the emerging markets. We see how acquirers in emerging markets will reap benefits from the deals done within the country. Our research is limited to financial sector deals done within India in the period 2016 to 2022. The sample contains observations for 19 acquirers, most of which are banks. It is seen that various bank mergers take place in countries with a dominant banking industry like India. The methodology adopted for carrying out the research is of event study method. The research is conducted using the excel software.

Keywords: mergers & acquisitions deals, financial sector, financial deals, India, acquirers, CAR