

Role of Information Technology in Economic Development

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Abstract

Data innovation (IT) now plays a significant role in almost every aspect of our lives. ICT has transformed the way people interact with one another, hunt down data, work, continue working, handle government professionals, and manage their own lives, all of which have been influenced. Innovation has a broad impact on people's daily lives, and macroeconomic progress has a profound impact on society by allowing the framework and expectations for everyday comforts to evolve. This article provides an insightful structure that addresses four aspects that effect financial turn of events as a precursor to the unique problem on the role of data and correspondence advancements (ICTs) in financial turn of events. A framework has been put together for the eight pieces in this special issue in light of an extensive review of historical structures, although it is more conventional and is designed to set the stage for future investigation.

Keywords: Economic development, IT and socioeconomic development, impact of IT; economic growth, economic development; framework, future of IT.