

Relationship Between Corporate Governance Principles And Performance In State Entities Of Developing Countries

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Abstract

The conception of corporate governance practices remains a challenge across state entities in developing countries including South Africa. Corporate governance principles such as accountability, responsibility, reliability, ethical standards are core elements of effective and quality performance that spurs quality delivery of primary services. Positivism strategy aided by quantitative primary data was applied. Empirical data was collected through the administration of questionnaires to geographically dispersed 106 participants who were randomly and purposively selected. The authors used a structured questionnaires aided by quantitatively analyses through the Statistical Package for Social Sciences (SPSS) version 25.0. Key findings on this paper revealed that all the corporate governance principles contribute to entities performance. However, “*fairness*” largely contributes more to the level of performance. The study recommends policy makers and consultants to embark on awareness campaigns and educational programs in order to address the governance challenge.

Keywords: Corporate governance, performance, state entities