

ESG: The New Journey of Globalization Regenerative and Stakeholder Capitalism in the World: Aspects of a Resilient Economy in Times of Climate Challenges

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Abstract

ESG has become essential in today's corporate world. Therefore, the environmental (E - environment), social (S - Social) and governance (G - Governance) themes form the basic tripod in the new global organizational vision, for a perspective of long-term value creation, which consolidates through a "Living ESG" that becomes the core of the perspective of investors and executives around the world. The theme meets the challenges of the issues raised by the Paris Agreement regarding climate change. Greenhouse gases are responsible for global warming from the exploitation of natural resources, so the economy died. everyone's responsibility: society, governments and organizations. Along these lines, it is important to highlight the publication of the new report by the UN's Intergovernmental Panel on Climate Change – IPCC, issued in 2021. In this regard, the ESG journey is a one-way street for the corporate world. This is consolidated with the view of the regulatory bodies that are bringing the topic to the level of effective regulatory requirement, as shown by the recent positions of the financial and capital markets. In this sense, it is up to organizations to accommodate environmental, social and governance aspects, with the aim of preventing greenwashing in organizations. Therefore, it is now time to demand effective actions that create value for organizations in order to ensure global sustainability and perpetuity.

Key words: ESG, Climate Change, Financial Markets; Sustainable; Economy