



Research on Cost & Time Management of Mega Projects & Their Serious Impacts on Future Revenue

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Abstract

Mega construction project plays supreme role in socio economic growth of the country. This research explores the practical issues and constraints faced by project managers in the implementation & timely completion of mega projects. This paper based on the case study of one of the mega project in Saudi Arabia which is under construction and considered as one of the Kingdom's most ambitious and distinguished project, and a substantial addition to economic sector and the prestigious urban development in the country. At present, project is facing a huge delay due to cash flow issues and unachieved milestones for external investment which is further extending the delays regarding future revenue. This research puts forward measures, advance strategies and lesson learned to take the project back on track, with the hope of offering useful and practical ideas to overcome or to avoid these stumbling blocks.

Keywords: Cost Management, Lesson learned, Revenue, Milestone, Time Management.