

Business Groups and Interlocking Directorates' Network in Turkey

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Abstract

Business groups are important institutions for the corporate governance systems in most of the emerging economies, including Turkey. We scrape corporate board membership data and construct interlocking directorates' network for the year 2021 in Turkey. We locate the firms belonging to the biggest 20 main business groups and show their centrality both in the overall network and in the giant component. We emphasize the pros and cons of the business group firms and the independent board members in terms of efficiency of the corporate governance networks.

Keywords: Corporate governance, board networks, social network analysis, economic institutions, economic performance