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Impact of the Socio-Economic Factors on Investment in Small-Scale Enterprises in Nigeria

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Abstract

This study examined the impact of the socio-economic factors on investment in small-scale enterprises in Nigeria in the study area. It also identified the salient impacts of socio-economic traits on the development and expansion of small-scale enterprises in the country; established the productive prospects of progressive small-scale enterprises in the study area. The study was carried out in Osogbo, Osun State, Nigeria where copies of structured questionnaire were purposively administered on selected respondents. Evidence from the study shows that socio-economic characteristics of small scale entrepreneurs tend to influence the performance and productivity of Small Scale Enterprises in Nigeria. Further analysis shows that gender, age and educational qualification had significant influence on the performance of the selected small-scale enterprises in the study area. The paper suggests integrated approach to the development of individual entrepreneurial capacity and promotion of sustainable smallscale enterprises.

Keywords: Socio-Economic- investment-Nigeria