

The Advantages, Disadvantages and challenges of Globalization in South America, China, Europe, and Technology

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Abstract

Globalization is the trend away from distinct national economic units and toward one huge global market. The process each part of the world goes through when becoming more active in the global market is different. The way things are decided to be done in the United States may be different from the way things are done in China, or India, or Africa, or any other part of the world. To understand how globalization works as well as to gain a deeper understanding as to the benefits and detriments of globalization, it is necessary to examine the topic on a broad level, while keeping a focus on several subtopics. Understanding the advantages and disadvantages of globalization in one country or in one continent would not be doing justice to all that occurs on the global market. In order to present a fair and balanced view on globalization, a study must be done which examines globalization across several continents and countries. The advantages and disadvantages of globalization in China, Europe and South America will be studied in this paper, along with the advantages and disadvantages of technological advances in the changing global environment. Once all of these topics are researched and presented accordingly, a deeper and fuller understanding of globalization will be achieved.

Key words: Globalization, Sustainability, Environment, Economic Growth, and Technology