



Economic Regionalism in Africa: A Study of Eccas (Economic Community of Central African States)

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ABSTRACT

Regional economic communities in Africa started in 1960s which was encouraged by the United Nations in order to have single economies as regional systems. To achieve this goal, the African Union emphasized on the development of institutions within the organization. Decades later, African countries learnt from the European Union model the importance of regional economic integration. This paper tends to evaluate the institutional arrangements of the Economic Community of Central African States (ECCAS) designed to facilitate in getting things move freely across the region such as goods and services as well as regulating economic policies among the countries within the region. We tried to find out whether ECCAS as a regional economic community has been successful in copying the European Union model. We would observe the objectives of ECCAS, its performance within the region, and the challenges faced. The study is essentially narrative, qualitative and historical relying on secondary data as method of data collection, and qualitative-descriptive method of data analysis.

Keywords: Economic recession, market power, firm's performance